

Summary Financials (IS2), v1.0

Kansas City Girls Preparatory Academy

Income Statement, Reconciliation to Cash, and Quick Analysis

Income Statement	SY21-22	SY22-23	Change from Prior FY	Assumptions
Event	-	-		
Students	150	147	(3)	155 students BOY, 5% attrition
Employees				
Instructional	29	29	-	
Support	2	2	-	
Admin	2	4	2	Adds Assistant School Leader and High School Principal (EOY hire)
Total Employees	33	34	1	Increase staff by 1
Revenue				
Local Revenue	169,175	221,488	52,312	Increase in payment amount to \$1258
State Revenue	1,415,396	1,548,569	133,173	Does not include funding equity. \$8300/WADA, 92% attendance, ADA of 139
Federal Revenue	1,641,974	1,489,715	(152,259)	Final year of ESSER III, DOE grant. Assumes similar Title funding to 21-22 based on enrollment. Food service reimbursement goal of 60% of expenses.
Committed Grants and Donations	212,500	225,000	12,500	CSGF, Herman Family, SSKC, NSVF
Noncommitted Grants and Donations	333,000	875,000	542,000	Additional fundraising of \$875k; this is not a grant from the foundation
Earned Fees	130,122	113,398	(16,724)	KCPS MOU - \$640/WADA
Donated Revenue	-	-	-	
Total Revenue	3,902,168	4,473,169	571,002	
Operating Expense				
Salaries	1,896,629	2,079,325	182,696	Includes retention stipends, raises, 1 additional staff. Increases staff capacity for operational and administrative support.
Benefits and Taxes	555,153	597,499	42,345	\$6000/FTE for benefits
Contracted Staff	-	-	-	
Staff-Related Costs	118,704	85,072	(33,632)	PD expenses lowered \$34k
Rent	108,000	108,000	-	
Occupancy Service	399,091	419,918	20,828	\$50k general repairs, \$42k security. Hot spots not included.
Student Expense, Direct	390,637	311,108	(79,529)	\$54k nursing service, \$25k Cornerstones contingency. Reduced curriculum consultant support.
Student Expense, Indirect	124,976	150,755	25,779	Increases food service by \$10k from 21-22 forecast and includes \$15k for snacks
Office & Business Expense	410,946	361,613	(49,333)	Recruitment budget lowered \$40k
Transportation	300,009	313,650	13,641	Assumes 5% increase in transportation expenses
Donated Expense	-	-	-	
Contingency	-	-	-	

Total Operating Expense	4,304,145	4,426,940	122,795
Net Operating Income	(401,977)	46,229	448,207
Interest, Depreciation			
Depreciation and Amortization	-	-	
Interest	-	-	
Total Expenses	4,304,145	4,426,940	
Net Income	(401,977)	46,229	
Adjustments To Cash Flow	SY21-22	SY22-23	
Net Income	(401,977)	46,229	
Add Depreciation	-	-	
Operating Fixed Assets	-	-	
Buildings	-	-	
Other Operating Activities	0	-	
Financing Activities	-	-	
Per-Pupil Adjustments	-	-	
Suspense	-	-	
Facilities Project Adjustments	-	-	
Equity	-	-	
Total Cash Flow Adjustments	0	-	
Net cash increase for year	(401,977)	46,229	
Analysis	SY21-22	SY22-23	
Beginning Cash Balance	(603,526)	(1,005,504)	
Net cash increase	(401,977)	46,229	
Ending Cash Balance	(1,005,504)	(959,275)	
Available for Debt Service			
Net Income	(401,977)	46,229	
+ Deprecation and Amortization	-	-	
+ Interest	-	-	
Total Available for Debt Service	(401,977)	46,229	
Debt Service			
Interest	-	-	
Principal	-	-	
Total Debt Service	-	-	
Debt Service Coverage Ratio (DSCR)	N/A	N/A	
Daily Expense	11,792	12,129	0
Days of Cash	(85)	(79)	
Gross Margin	-10%	1%	

Per-Pupil, with inflation effects removed

Per-Pupil Economics	SY21-22	SY22-23
Inflation		101%
Revenue		
Local Revenue	1,128	1,492
State Revenue	9,436	10,430
Federal Revenue	10,946	10,034
Private Grants and Donations	1,417	1,515
Earned Fees	867	764
Donated Revenue	-	-
Total Revenue	23,794	24,235

Operating Expense		
Salaries	12,644	14,005
Benefits and Taxes	3,701	4,024
Contracted Staff	-	-
Staff-Related Costs	791	573
Rent	720	727
Occupancy Service	2,661	2,828
Student Expense, Direct	2,604	2,095
Student Expense, Indirect	833	1,015
Office & Business Expense	2,740	2,436
Transportation	2,000	2,113
Donated Expense	-	-
Contingency	-	-
Depreciation and Amortization	-	-
Interest	-	-
Total Expenses	28,694	29,817
Net Income	(4,900)	(5,582)

Per-Pupil Growth Analysis (Updated SY20-21)

Per-Pupil Economics Growth	SY21-22	SY22-23
Revenue		
Local Revenue	#####	32%
State Revenue	81%	11%
Federal Revenue	212%	-8%
Private Grants and Donations		7%
Earned Fees	-54%	-12%
Donated Revenue		
Total Revenue	124%	2%
Operating Expense		
Salaries	78%	11%
Benefits and Taxes	137%	9%
Contracted Staff		
Staff-Related Costs	-51%	-28%
Rent	73%	1%
Occupancy Service	45%	6%
Student Expense, Direct	23%	-20%
Student Expense, Indirect	7%	22%
Office & Business Expense	24%	-11%
Transportation	113%	6%
Donated Expense		
Contingency		
Depreciation and Amortization		
Interest		
Total Expenses	55%	4%

Balance Sheet Presentation (Do Not Delete)

Balance Sheet	SY21-22	SY22-23
ASSETS		
Current Assets		
Cash and Cash Equivalents	340,335	386,564
Restricted Cash	-	-
Accounts Receivable	84	84

Other Current Assets	-	-
Intercompany Transfers	-	-
Current Assets Total	340,419	386,648
Noncurrent Assets		
Facilities, Net	-	-
Operating Fixed Assets, Net	-	-
Rental Deductions	-	-
Noncurrent Assets Total	-	-
TOTAL ASSETS	340,419	386,648
LIABILITIES		
Current Liabilities		
Accounts Payable	8,815	8,815
Accrued Salaries and Benefits	-	-
Deferred Revenue	-	-
Short-Term Debt	-	-
Other Current Liabilities	-	-
Current Liabilities Total	8,815	8,815
Long-Term Liabilities		
Long-Term Debt	-	-
Other Long-Term Liabilities	-	-
Loan costs, Net	-	-
Long-Term Liabilities Total	-	-
TOTAL LIABILITIES	8,815	8,815
NET ASSETS		
Unrestricted Net Assets	331,604	377,833
Temporarily Restricted Net Assets	-	-
Permanently Restricted Net Assets	-	-
TOTAL NET ASSETS	331,604	377,833
TOTAL LIABILITIES AND EQUITY	340,419	386,648

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